Financial Management Post Assessment

1. After reviewing production records and average daily participation for the past 3 months, your estimated meal count is 500.

   The estimate serving percentages for each item on your Tuesday menu is as follows:

   - 10% Chef Salad with Roll
   - 30% turkey sandwich
   - 60% cheese pizza

   Forecast how many of these items will be needed to meet the estimated 500 meal count.

   a) 50 Chef Salads, 150 Turkey Sandwiches, 300 Cheese Pizzas

   b) 100 Chef Salads, 200 Turkey Sandwiches, 200 Cheese Pizzas

   c) 150 Chef Salads, 300 Turkey Sandwiches, 50 Cheese Pizzas

   d) 500 Chef Salads, 500 Turkey Sandwiches, 500 Cheese Pizzas

2. Calculate the value of foods purchased in February.

   February Purchases:

Company	Purchase Foods
XYZ Foods	$40,000.00
ABC Dairy	$ 5,000.00
GH Bakery	$ 3,000.00
USDA Foods Received Value	$ 7,000.00

   a) $7,000.00

   b) $40,000.00

   c) $48,000.00

   d) $55,000.00

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3. The lunch/meal equivalent rate must be set
   a) no lower than the value of USDA foods plus the number of meals served
   b) no higher than the value of USDA foods plus the number of meals served
   c) no lower than the free lunch reimbursement rate plus the value of USDA foods
   d) no higher than the free lunch reimbursement rate plus the value of USDA foods

4. There are four part-time employees on your staff who work four hours per day, 5 days per week. One FTE (full-time equivalent) is equal to 40 hours per week. Calculate the number of FTEs.
   a) 2
   b) 4
   c) 5
   d) 8

5. Meals Per Labor Hour (MPLH) is a productivity index measured by
   a) multiplying the total meal equivalents for a given period of time by the total number of productive paid labor hours for the same period
   b) dividing the total meal equivalents for a given period of time by the total number of productive paid labor hours for the same period
   c) multiplying the total meal equivalents for a given period of time by the total number of FTEs (full-time equivalents).
   d) dividing the total meal equivalents for a given period of time by the total number of FTEs (full-time equivalents) for the same period